SECOND

ANNUAL REPORT

OF THE

Central of Georgia Railway Company

FOR THE

Year Ended June 30, 1897.

MORNING NEWS PRINT, SAVANNAH, GA.

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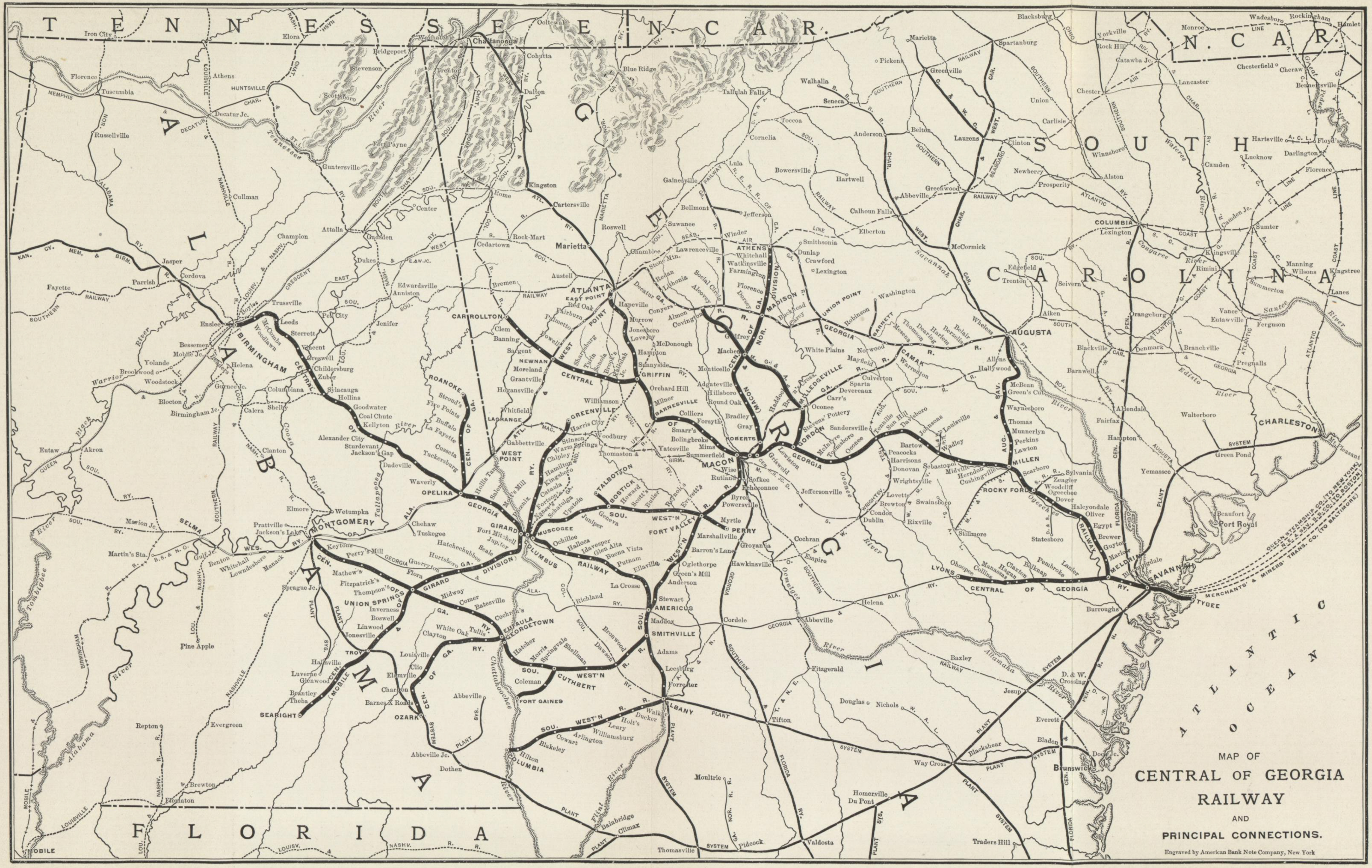
TENNESSEE
N. CAR.
ALABAMA
GEORGIA
SOUTH CAROLINA
FLORIDA
ATLANTIC OCEAN
Chattanooga
Birmingham
Atlanta
Montgomery
Columbus
Macon
Augusta
Savannah
Charleston
Columbia
Albany
Americus
Tybee
Brunswick
Thomasville
Valdosta
Mobile
Selma
Central of Georgia Ry.
Ocean Steamship Co. (to New York)
Merchants' & Miners' Trans. Co. (to Baltimore)

MAP OF
CENTRAL OF GEORGIA RAILWAY
AND
PRINCIPAL CONNECTIONS.

Engraved by American Bank Note Company, New York

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SECOND

ANNUAL REPORT

OF THE

Central of Georgia Railway Company

FOR THE

Year Ended June 30, 1897.

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1896/97—97/98

BOARD OF DIRECTORS.

Hugh M. Comer,	Savannah, Ga.
John M. Egan,	Savannah, Ga.
John F. Hanson,	Macon, Ga.
Uriah B. Harrold,	Americus, Ga.
George G. Haven,	New York
Evan P. Howell,	Atlanta, Ga.
Joseph Hull,	Savannah, Ga.
Samuel R. Jaques,	Macon, Ga.
Alexander R. Lawton, Jr.,	Savannah, Ga.
George J. Mills,	Savannah, Ga.
Samuel Spencer,	New York
Charles Steele,	New York
Abraham Vetsburg,	Savannah, Ga.
Patrick Walsh,	Augusta, Ga.
G. M. Williams,	Columbus, Ga.

OFFICERS.

H. M. Comer,	*President.*
John M. Egan,	*Vice-President.*
Edward Workman,	*Secretary.*
Lawton & Cunningham,	*General Counsel.*
C. W. Haskins,	*Comptroller.*
H. A. Dunn,	*Auditor.*
T. M. Cunningham,	*Treasurer.*
Theo. D. Kline,	*General Superintendent.*
F. S. Jette,	*Superintendent Transportation.*
Wm. Hunter,	*Engineer.*
E. H. Hinton,	*Traffic Manager.*
W. A. Winburn,	*General Freight Agent.*
J. C. Haile,	*General Passenger Agent.*
J. L. Graham,	*Claim Agent.*
J. W. Comer,	*Purchasing Agent.*

DIVISION SUPERINTENDENTS.

S. C. Hoge, *First Division,*	Macon, Ga.
B. C. Epperson, *Second Division,*	Macon, Ga.
T. S. Moise, *Third Division,*	Columbus, Ga.
Clement Saussy, *Tybee Division,*	Savannah, Ga.

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SECOND ANNUAL REPORT

OF THE

CENTRAL OF GEORGIA RAILWAY CO.

SAVANNAH, GA., August 14th, 1897.

To the Stockholders:

The President and Board of Directors submit the following report of the operations of the Company for the year ended June 30th, 1897, and of its financial condition at that time:

INCOME ACCOUNT.

For Year Ended June 30th, 1897.

Gross Earnings		$5,280,695 96
Operating Expenses	3,271,593 79	
Taxes	180,968 61	
Total Operating Expenses and Taxes		3,452,562 40
Net Earnings		1,828,133 56
Other Income:		
Income from Investments, including Steamships	286,307 45	
Rental of Lyons Branch	43,500 00	
Total Other Income		329,807 45
Total Income		2,157,941 01
Deductions from Income:		
Interest on Funded Debt	$1,523,900 00	
Annuity City of Macon	3,333 32	
Rentals	310,700 00	
Miscellaneous Interest	4,043 97	
Total Deductions from Income		1,841,977 29
Balance Carried to Credit of Profit and Loss		$ 315,963 72

The net income shown above has been credited to Profit and Loss account, which account is as follows:

Profit and Loss Account.

	Dr.	Cr.
Balance June 30th, 1896		$ 60,853 56
Interest at 1½ per cent., paid Oct. 1st, 1896, on First Preference Income Bonds	$ 60,000 00	
Balance to Credit Profit and Loss, June 30th, 1897		315,963 72
Balance paid in the liquidation of various and sundry receivers' and purchasers' accounts	71,163 85	
Amount paid for taxes accrued prior to January 1st, 1896	146,278 53	
Credit Balance June 30th, 1897	99,374 90	
	$376,817 28	$376,817 28

Balance Credit June 30th, 1897	$99,374 90

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The item $146,278.53 charged in Profit and Loss Account above, is for county and municipal taxes assessed against the property of the Central Railroad & Banking Company of Georgia for the years 1889–1896, the payment of which was contested in the courts upon the idea that the Company was not liable for such taxes under its charter. During the year the Supreme Court of the United States decided the matter adversely, and the taxes were paid. Several of the cities and counties, however, very kindly abated the interest that had accrued.

For the purpose of information as to earnings, and to show a ready comparison, a tabulated statement is submitted showing operations this year as compared with last year, as follows:

SUMMARY OF EARNINGS AND EXPENSES

For the Year ended June 30th, 1897, as Compared with Previous Year.

	1895–96	1896-97
Gross Earnings	$ 5,508,405 59	$ 5,280,695 96
Operating Expenses	3,605,466 92	3,271,593 79
Taxes	160,194 03	180,968 61
Operating Expenses and Taxes	3,765,660 95	3,452,562 40
Net Earnings	1,742,744 64	1,828,133 56
Income from Investments including Steamships	384,947 62	286,307 45
Received from Lease of Lyons Branch	27,325 29	43,500 00
	$ 2,155,017 55	$ 2,157,941 01

On January 1st, 1897. the Middle Georgia & Atlantic Railway, running from Milledgeville to Covington, Ga., 64.57 miles, including what was formerly known as the Eatonton Branch R. R., from Milledgeville to Eatonton (21 miles), was purchased. The terms of the purchase were $8,000 per mile of the Company's bonds, issued at the rate of $9,000 per mile, secured by a First Mortgage upon the property purchased. The additional $1,000 per mile of bonds issued, are retained in the treasury of the Company to cover necessary repairs and improvements to the property. $168,000 of the bonds are retained in the custody of the trustee, the Guaranty Trust Company of New York, to be exchanged upon request of the Company for a like amount of bonds that had been previously issued upon the Eatonton Branch portion of the road. In addition to the purchase price named, the Company assumed the payment of $8,794.82 of equipment notes which had been given and which mature monthly until August 4th, 1900.

DESCRIPTION OF LINES OPERATED.

The lines owned, controlled and operated by the Company now are as follows:

	Miles.
Lines Owned:	
Savannah to Atlanta, Ga	294 73
Savannah to Tybee, Ga	17 70
*Gordon to Covington, Ga	81 89
Meldrim to Lyons, Ga	58 09
Griffin to Carrollton, Ga	59 57
†Macon & Northern R. R. Junction, near Macon, to Athens, Ga	101 78
Americus to Columbus, Ga	62 34
§Columbus to Greenville, Ga	49 51
Columbus, Ga., to Birmingham, Ala	156 34
Columbus, Ga., to Searight, Ala.	122 01
Opelika to Roanoke, Ala	36 12
Montgomery to Eufaula, Ala.	79 65
Eufaula to Ozark Ala	60 00
Total Proprietary Lines	1,179 73

Lines Leased:

Southwestern Railroad System, viz:		
Macon Ga., to Eufaula, Ala	143 60	
Fort Valley to Columbus, Ga	71 00	
Fort Valley to Perry, Ga	12 50	
Smithville, Ga., to Columbia, Ala	85 01	
Cuthbert to Fort Gaines, Ga	20 50	
Augusta & Savannah Railroad:		
Millen to Augusta, Ga	53 21	
Total Lines Leased		385 82
Operated for account of Upson County Railroad:		
Barnesville to Thomaston, Ga		16 25
Total Mileage of System		1,581 80
Less leased to the Georgia & Alabama Railway Company:		
Meldrim to Lyons, Ga		58 09
Lines Operated June 30, 1897		1,523 71

* Includes 64.57 miles of road from Milledgeville to Covington, acquired January 1, 1897, from M. G. & A. Ry. Co.

† Corrected since June 30, 1896, from 102.20 to 101.78 by remeasurement of line.

§ Narrow Guage.

The company also owns the following stocks and bonds, which are held as indicated in the following tabulated statement:

SECURITIES OWNED JUNE 30th, 1897.

Stocks.	Par Value of Shares	Number of Shares.	Pledged as Security for Collateral Trust Bonds, Central Trust Co., Trustee.	Pledged as Security for Consolidated Mortgage Bonds, Mercantile Trust Co., Trustee.	Pledged as Security for Lease of Georgia Railroad.	Unpledged.
Agricultural and Mechanical Association of Georgia	500	2	.....	.....	.....	2
Atlanta and West Point Railroad	100	1,885	† 1,454	431	.....	.....
Memphis Cotton Exchange	100	1	.....	.....	.....	1
* New England and Savannah Steamship Co.	100	5,000	.....	4,995	.....	5
* Ocean Steamship Co. of Savannah	100	20,000	§ 19,950	.....	.....	50
Savannah and Ogeechee Canal Co.	50	3,200	.....	3,200	.....	.....
Savannah Board of Trade	100	1	.....	.....	.....	1
Savannah Cotton Exchange	200	2	.....	.....	.....	2
Southwestern Railroad Co	100	1,475	.....	242	1,198	35
Upson County Railroad Co.	30	$1,164\frac{21}{30}$	.....	$1,164\frac{21}{30}$	.....	.....
The Western Railway of Alabama	100	15,000	† 15,000	.....	.....	.....
Wrightsville and Tennille Railroad Co.—Common	25	10	.....	10	.....	.....
" " " " " —Preferred	25	2,800	.....	2,800	.....	.....
Bonds.		Par Value.				
Central of Ga. R'y Co.—Middle Georgia & Atlantic Div.	..	$ 65,000	.....	.....	.....	$65,000
" " " " —Third Preference Income	..	40,000	.....	.....	.....	40,000
* Louisville and Wadley Railroad Co.	..	29,000	.....	25,000	.....	4,000
Charleston and Western Carolina—Income Bonds	..	1,589,000	1,589,000	.....	.....	.....
* Sylvania Railroad Co.	..	33,000	.....	10,000	.....	23,000
* Talbotton Railroad Co.	..	25,000	.....	25,000	.....	.....
Certificates of Indebtedness.		Shares.				
Central Railroad and Banking Co.	..	1	.....	.....	.....	1

* Entire issue.

† The Consolidated Mortgage is a second lien upon these securities.

§ The First Mortgage is a second lien, and the Consolidated Mortgage is a third lien on this stock.

The funded debt of the Company is as follows:

FUNDED DEBT JUNE 30th, 1897.

CLASS OF BONDS.	DATE	MATURITY	AMOUNT	Rate of Interest	ANNUAL INTEREST	INTEREST PAYABLE
First Mortgage	Nov. 1, 1895	Nov. 1, 1945	$ 7,000.000	5	$ 350,000	Feb. 1.—Aug. 1.
First Mortgage Mobile Div	Nov. 1, 1895	Jan. 1, 1946	1,000,000	5	50,000	Jan. 1.—July 1.
First Mortgage Macon & Northern Div	Nov. 1, 1895	Jan. 1, 1946	840,000	5	42,000	Jan. 1.—July 1.
*First Mort. Middle Ga. & Atlantic Div	Jan. 1, 1897	Jan. 1, 1947	581,000	5	24,050	Jan. 1 —July 1.
Consolidated Mortgage	Nov. 1, 1895	Nov. 1, 1945	16,500,000	5	825,000	May 1.—Nov. 1.
Collateral Trust	May 2, 1887	May 1, 1937	4,880,000	5	244,000	May 1.—Nov. 1.
			30,801,000		$1,535,050	
First Preference Income	Nov. 1, 1895	Nov. 1, 1945	4,000,000	5	When earned	October
Second Preference Income	Nov. 1, 1895	Nov. 1, 1945	7,000,000	5	" "	"
Third Preference Income	Nov. 1, 1895	Nov. 1, 1945	4,000,000	5	" "	"
			15,000,000			
			$45,801,000			

* $168,000 of these bonds are held by the Trustees to take up $168,000 First Mortgage Gold Bonds of Eatonton Branch Railroad.

Annual interest on Funded Debt, as shown in above statement	$1,535,050.00
In addition, the Annual Rentals to be paid for the leased lines are as follows:	
Lease of Southwestern Railroad, being 5 per cent. on its capital stock	259,555.00
Lease of the Augusta & Savannah Railroad, being 5 per cent. on its capital stock	51,145.00
Annuity to the City of Macon, Ga	5,000.00
Making total annual fixed charges	$1,850,750.00

These figures do not include the bonded debt of the Ocean Steamship Company—$1,000,000—the annual interest on which—$50,000—is paid by that Company.

The Ocean Steamship Company of Savannah and the New England & Savannah Steamship Company own eight large and valuable steamships plying between New York and Savannah and between Boston and New York, connecting at New York with the Savannah Line. The Ocean Steamship Company owns besides valuable dock property at Hoboken, N. J., 347 acres of valuable terminal property in the city of Savannah, covering 6,471 feet of water front, with extensive docks, warehouses, sheds and cotton compresses, and which property is being now improved so that 1400 additional feet of water front will be obtained, together with improved facilities for handling the business of the railroad company and also of the steamship companies.

For details of operation reference is made to the tabulated statements hereto annexed, viz:

TABULATED STATEMENTS.

1. General Balance Sheet.
2. Income Account.
3. Profit and Loss Account.
4. Cost of Roadway and Property, Equipment, and Investments.
5. Gross Earnings, Operating Expenses and Net Earnings.
6. Operating Expenses, classified.
7. Gross Earnings, Operating Expenses, Taxes and Net Earnings condensed, by months.
8. Gross Earnings, Operating Expenses and Net Earnings exclusive of Taxes, by months.
9. Performances of Locomotives.
10. General, Operating and Traffic Statistics.
11. Mileage of Trains and Locomotives, by months.
12. Car Mileage Statistics, by months.
13. Passenger Statistics, by months.
14. Freight Statistics, by months.
15. Classification of Tonnage.
16. Material and Supplies.
17. Equipment.
18. Weight of Rails.

The 200 ventilated freight box cars referred to in the last annual report were completed and charged off during the fiscal year.

On the 5th January, 1897, under an amendment obtained to the charter of the Company, the number of Directors was increased from thirteen to fifteen.

In November last Mr. John M. Egan was elected a member of the Board and Vice-President of the Company, and on November 15th assumed the immediate control of the physical operation of the Companies' properties. Mr. Egan is a man of large and varied experience in the operation of railroads, and the Company is to be congratulated in securing his services.

In January, Mr. C. W. Haskins, of the firm of Messrs. Haskins & Sells, certified public accountants of New York, was elected Comptroller of the Company, and since that time has given direction to its accounting department and, under his supervision, the tabulated statements herewith submitted have been prepared.

Under Mr. Haskins' supervision the Company has inaugurated solid or interline billing, from which increased facility and some economy in operation has been obtained.

During the year several things occurred which seriously affected the revenues of the Company. The more prominent of these were the rate war on business to and from the East, and which prevailed for some time, the reduction of the fertilizer rates by the State Railroad Commission, and the higher ocean rates of freight on cotton, from Savannah to European ports, than the rates from other ports with which the lines of the Central of Georgia are in competition. This serious handicap continued nearly the entire season and caused the loss of considerable business and revenue to the Company which under proper normal conditions, would have moved to market over its lines.

These difficulties, together with the large amount of money which the Company was called upon to pay, in the way of back taxes before referred to, prevented some improvements to the property which, were contemplated—all of which, as we keep no betterment or improvement account, must come frome earnings.

The very gratifying result shown from the operations of the property have been obtained only by th- cordial and faithful co-operation of officers and employes in exercising the most rigid economy consistent with a proper maintenance of the property.

As shown by the Balance Sheet the Company has no floating debt.

It is gratifying to note a decided improvement in the agricultural and general business conditions of the section of country served by our lines. The crop prospects are very promising, and indications point to a considerable increase in business for the next year. It is also gratifying to know that, with the increased and improved facilities we have been able to afford, the relations between the Company and its patrons generally are of a very friendly nature, recognizing on the part of both a co-dependence which necessitates mutual consideration. This has, to a large extent, supplanted the antagonism to railroad property and investments, which has, in many instances, resulted disastrously to the railroad companies and their properties, and has reacted upon the country generally.

Respectfully submitted,

H. M. COMER,
President.

NEW YORK, August 10, 1897.

We hereby certify that the General Balance Sheet, Income and Profit and Loss Accounts, Statements of Operations and Statistics of the Central of Georgia Railway Company for the year ended June 30, 1897, attached hereto, are correct.

HASKINS & SELLS,
Certified Public Accountants.

TABLES.

1. General Balance Sheet.
2. Income Account.
3. Profit and Loss Account.
4. Cost of Roadway and Property, Equipment, and Investments.
5. Gross Earnings, Operating Expenses and Net Earnings.
6. Operating Expenses, classified.
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12. Car Mileage Statistics, by months.
13. Passenger Statistics, by months.
14. Freight Statistics, by months.
15. Classification of Tonnage.
16. Material and Supplies.
17. Equipment.
18. Weight of Rails.

Table No. 1.

CONDENSED COMPARATIVE GENERAL BALANCE SHEETS, JUNE 30, 1897 AND 1896.

ASSETS	JUNE 30, 1897	JUNE 30, 1896	INCREASE	DECREASE
Cost of Roadway and Property	$42,116,663 82	$41,611,495 65	$ 505,168 17	
Cost of Equipment	3,522,349 28	3,513,999 28	8,350 00	
Investments (see Table 4)	5,326,779 07	5,352,846 46		$ 26,067 39
Equipm'nt Lease, acc't M.G. & A.Ry	8,389 73		8,389 73	
Deferred Assets	15,123 49	52,480 90		37,357 41
CURRENT ASSETS:				
Cash on Deposit and with Treasurer	165,009 35	521,638 67		356,629 32
Cash in Transit	42,508 72	14,643 01	27,865 71	
Due from Agents	65,147 81	74,326 42		9,178 61
Due from Individuals and Co.s.	514,845 86	278,017 59	236,828 27	
Due from U. S. Government	42,168 55	41,879 56	288 99	
Traffic Balances	50 83	42,633 72		42,582 89
Bills Receivable		1,037 00		1,037 00
TOTALS	829,731 12	974,175 97		144,444 85
GRAND TOTALS	$51,819,036 51	$51,504,998 26	$314,038 25	

LIABILITIES	JUNE 30, 1897	JUNE 30, 1896	INCREASE	DECREASE
Capital Stock	$ 5,000,000 00	$ 5,000,000 00		
Funded Debt	45,801,000 00	45,220,000 00	$ 581,000 00	
Deferred Liabilities	38,509 29	56,025 72		$ 17,516 43
CURRENT LIABILITIES:				
Bills Payable	7,414 18	171,532 58		164,118 40
Vouchers Audited	144,173 66	173,515 09		29,341 43
Pay Rolls	172,430 48	147,948 87	24,481 61	
Pay Checks	5,853 52		5,853 52	
Unclaimed Wages	1,296 51	732 89	563 62	
Taxes Accrued but not due	90,667 84	79,875 56	10.792 28	
Due to Individuals and Co.s	3,330 25	1,798 83	1,531 42	
Traffic Balances	33,214 25	24,156 83	9,057 42	
Agents' Drafts	19,048 12		19,048 12	
Interest and Rentals Accrued but not due	328,033 32	479,350 00		151,316 68
Interest and Rentals due and unpaid	74,690 19	89,208 33		14,518 14
TOTALS	$ 880,152 32	$ 1,168,118 98		$287,966 66
Profit and Loss (see Table 3)	99,374 90	60,853 56	38,521 34	
GRAND TOTALS	$51,819,036 51	$51,504,998 26	$314,038 25	

NOTE:—From the Profit and Loss balance at June 30, 1896, there was declared and paid during the succeeding year a dividend of $60,000 upon the Company's First Preference Income Bonds, showing an accumulation of net profits for the year ended June 30, 1897, of $98,521.34.

Table No. 2.

INCOME ACCOUNT FOR YEAR ENDED JUNE 30, 1897.

Gross Earnings		$5,280,695 96
Operating Expenses	$3,271,593 79	
Taxes	180,968 61	
Total Operating Expenses and Taxes		3,452,562 40
Net Earnings		1,828,133 56
Other Income:		
Income from Investments, including Steamships	$286,307 45	
Rental of Lyons Branch	43,500 00	
Total other Income		329,807 45
Total Income		2,157,941 01
Deductions from Income:		
Interest on Funded Debt	$1,523,900 00	
Annuity City of Macon	3,333 32	
Rentals	310,700 00	
Miscellaneous Interest	4,043 97	
Total Deductions		1,841,977 29
Net Income carried to credit of Profit and Loss Account		$ 315,963 72

Table No. 3.

PROFIT AND LOSS ACCOUNT.

	Dr.	Cr.
Balance June 30, 1896		$ 60,853 56
Interest at 1½ per cent., paid October 1, 1896, on First Preference Income Bonds	$ 60,000 00	
Net Income for year ended June 30, 1897		315,963 72
Balance paid in the liquidation of various and sundry receivers' and purchasers' accounts	71,163 85	
Amount paid for taxes accrued prior to January 1, 1896	146,278 53	
Credit Balance, June 30, 1897	99,374 90	
	$376,817 28	$376,817 28

Balance to credit of Profit and Loss, June 30, 1897 .... $99,374 90

Table No. 4.

COMPARISON OF COST OF ROADWAY AND PROPERTY, EQUIPMENT AND INVESTMENTS, JUNE 30, 1897 AND 1896.

	JUNE 30, 1897.	JUNE 30, 1896.	INCREASE.	DECREASE.
Roadway and Property	$42,116,663 82	$41,611,495 65	$505,168 17	....
Equipment	3,522,349 28	3,513,999 28	8,350 00	....
INVESTMENTS:				
Stocks pledged under Collateral Trust Bonds	3,040,400 00	3,040,400 00	....	....
" " " Consolidated Mortgage Bonds	1,181,491 00	1,181,491 00	....	....
" " " Lease of Georgia Railroad	119,800 00	119,800 00	....	....
Stocks Unpledged	9,916 00	7,916 00	2,000 00	....
Bonds pledged under Consolidated Mortgage Bonds	52,500 00	52,500 00	....	....
Bonds unpledged	544,251 00	477,251 00	67,000 00	....
Certificates of Indebtedness unpledged	15 00	15 00	....	....
Bank Assets	25,934 70	40,000 00	....	14,065 30
Montgomery and Eufaula Sinking Fund	79,500 77	100,000 00	....	20,499 23
Leased Rails	19,874 86	15,584 37	4,290 49	....
Material and Supplies	253,095 74	317,889 09	....	64,793 35
Total Investments	$ 5,326,779 07	$ 5,352,846 46	....	$26,067 39

REMARKS:

Roadway and Property and Equipment increased by acquisition of Middle Georgia & Atlantic Railway from Milledgeville to Covington, 64.57 miles.

Stocks unpledged increased by 1 share Savannah Cotton Exchange transferred from Bank Assets	$ 40 00
35 shares Southwestern Railroad Company, purchased	2,975 00
	$ 3,015 00
Less 203 shares Central Railroad & Banking Co. stock, (par value $20,300.00) converted into Central of Georgia Railway Co. Third Preference Income Bonds, and transferred to account of Bonds Unpledged, at 5 per cent.	$ 1,015 00
Net Increase	$ 2,000 00
Bonds unpledged increased by Middle Georgia & Atlantic Division bonds held in Treasury	$65,000 00
Central of Georgia Railway Co. Third Preference Income Bonds derived from conversion of 203 shares of stock of Central Railroad & Banking Co., theretofore carried as unpledged stock; 197 shares of stock of Central Railroad & Banking Co. transferred from Bank Assets; total 400 shares (par value $40,000.00), at 5 per cent.	$ 2,000 00
	$67,000 00

Bank Assets decreased by transfers and liquidations.

Montgomery and Eufaula Sinking Fund decreased by liquidations.

Leased Rails increased by transfers from Material and Supplies.

Material and Supplies decreased by transfers to Leased Rails and reduction of stock carried on hand.

Table No. 5.

GROSS EARNINGS, OPERATING EXPENSES, TAXES AND NET EARNINGS,

For Years Ended June 30, 1897 and 1896.

	Years ended June 30.		Increase.	Decrease.
GROSS EARNINGS.	1897.	1896.		
Conductor's Collections	$ 66,951 81	$ 76,833 15		$ 9,881 34
Local Tickets	956,407 28	1,015,123 34		58,716 06
Through Tickets	115,793 21	190,182 95		74,389 74
Passenger Revenue	1,139,152.30	1,282,139 44		142,987 14
Mail	159,217 23	161,064 39		1,847 16
Express	75,134 46	74,230 75	$ 903 71	
News Privilege	4,800 00	4,509 67	290 33	
Extra Baggage	18,785 58	17,423 84	1,361 74	
Total Passenger Earnings	1,397,089.57	1,539,368 09		142,278 52
Freight	3,521,867 30	3,689,016 85		167,149 55
Telegraph	3,395 46	3,045 54	349 92	
Switching	52,992 91		52,992 91	
Rent of Equipment	21,739 18	96,413 51		74,674 33
Rent of Tracks, Yards and Terminals	74,131 98		74,131 98	
Other Rents	12,346 76	33,524 98		21,178 22
Miscellaneous	197,132 80	67,713 39	129,419 41	
Total Earnings	5,280,695.96	5 429,082.36		148,386 40
EXPENSES.				
Maintenance of Way and Structures	810,709 40	920,709 96		110,000 56
Maintenance of Equipment	488,312 66	484,618 88	3,693 78	
Conducting Transportation	1,741,786 15	1,957,367 58		215,581 43
General Expenses	230,785 58	242,770 50		11,984 92
Total Expenses	3,271,593 79	3,605,466 92		333,873 13
Taxes	180,968 61	160,194 03	20,774 58	
Total Expenses and Taxes	3,452,562 40	3,765,660 95		313,098 55
NET EARNINGS	$1,828,133 56	$1,663,421 41	$164,712 15	

Table No. 6.

OPERATING EXPENSES FOR YEARS ENDED JUNE 30, 1897 AND 1896.

ACCOUNTS.	YEARS ENDED JUNE 30. 1897.	YEARS ENDED JUNE 30. 1896.	INCREASE.	DECREASE.
Maintenance of Way and Structures.				
Superintendence	$ 11,957 48	$ 12,470 19		$ 512 71
Repairs of Roadway and Track	326,541 85	346,090 15		19,548 30
Renewal of Rails	119,886 54	82,648 77	$ 37,237 77	
Renewal of Ties	170,743 62	191,934 79		21,191 17
Repairs of Bridges and Culverts	93,835 70	182,053 24		88,217 54
Repairs of Fences, Road Crossings, Signs and Cattle Guards	3,387 76	4,423 36		1,035 60
Repairs of Buildings and Fixtures	65,773 57	42,868 66	22,904 91	
Repairs of Docks and Wharves				
Repairs of Telegraph	211 73	256 80		45 07
Stationery and Printing	776 39	750 32	26 07	
Other Expenses	17,594 76	57,213 68		39,618 92
Total	$ 810,709 40	$ 920,709 96		$110,000 56
Maintenance of Equipment				
Superintendence	$ 23,473 80	$ 35,430 14		$ 11,956 34
Repairs of Engines, Passenger	40,250 53	46,364 71		6,114 18
Repairs of Engines, Freight	91,596 16	107,421 31		15,825 15
Repairs of Passenger Cars	66,694 04	63,626 81	$ 3,067 23	
Repairs of C. of Ga. R'y Co.'s Freight Cars	219,815 01	185,294 57	34,520 44	
Repairs of Foreign Freight Cars	16,639 64	18,031 32		1,391 68
Repairs of Work Cars	1,218 83		1,218 83	
Repairs of Shop Machinery and Tools	19,658 26	26,805 15		7,146 89
Stationery and Printing	1,740 34	1,618 68	121 66	
Other Expenses	7,226 05	26 19	7,199 86	
Total	$ 488,312 66	$ 484,618 88	$ 3,693 78	
Conducting Transportation.				
Superintendence, Transportation	$ 54,321 42	$ 62,557 89		$ 8,236 47
Superintendence, Traffic	51,888 27	51,041 83	$ 846 44	
Engineers and Firemen, Passenger	78,703 62	84,151 97		5,448 35
Engineers and Firemen, Freight	174,003 67	180,680 17		6,676 50
Roundhousemen	48,485 46	49,359 02		873 56
Fuel for Locomotives	169,410 04	254,185 11		84,775 07
Water Supply for Locomotives	21,694 72	25,060 37		3,365 65
Oil, Tallow and Waste for Locomotives	6,500 19	6,062 29	437 90	
Other Supplies for Locomotives	760 81	2,298 81		1,538 00
Train Service, Passenger	57,787 91	59,827 01		2,039 10
Train Service, Freight	123,740 32	130,425 04		6,684 72
Train Supplies and Expenses, Passenger	35,581 10	32,613 04	2,968 06	
Train Supplies and Expenses, Freight	20,289 50	47,637 91		27,348 41
Switchmen, Flagmen and Watchmen	117,261 76	83,472 67	33,789 09	
Telegraph Expenses	68,549 37	59,158 77	9,390 60	
Station Agents and Clerks	270,856 56	289,184 95		18,328 39
Station Laborers	123,974 58	105,895 98	18,078 60	
Station Supplies	21,231 60	19,554 82	1,676 78	
Switching Charges	6,070 60	13,749 66		7,679 06
Passenger Car Mileage	3,993 02	4,036 57		43 55
Freight Car Mileage	52,576 99	94,962 09		42,385 10
Hire of Equipment		59,130 77		59,130 77
Loss and Damage, Passenger	214 81	262 76		47 95
Loss and Damage, Freight	7,263 69	15,901 20		8,637 51
Loss and Damage, Property	1,448 24	35 40	1,412 84	
Stock Killed, Passenger	4,432 25	3,988 42	443 83	
Stock Killed, Freight	5,821 21	5,673 19	148 02	
Injuries to Persons, Passenger	5,291 89	13,356 35		8,064 46
Injuries to Persons, Freight	23,908 99	19,412 76	4,496 23	
Clearing Wrecks	1,520 72		1,520 72	
Advertising	24,105 66	16,649 41	7,456 25	
Outside Agencies	111,869 21	122,003 79		10,134 58
Commissions	4,720 75		4,720 75	
Rent of Tracks, Yards and Terminals	13,745 64	10,249 95	3,495 69	
Rent of Buildings and other Property	2,604 93	3,334 91		729 98
Stationery and Printing	24,711 81	24,492 54	219 27	
Other Expenses	2,444 84	6,960 16		4,515 32
Total	$1,741,786 15	$1,957,367 58		$215,581 43
General Expenses.				
Salaries of General Officers	$ 56,611 66	$ 43,560 01	$ 13,051 65	
Salaries of Clerks and Attendants	75,021 90	80,260 55		$ 5,238 65
General Office Expenses and Supplies	8,114 69	6,075 28	2,039 41	
Insurance	24,095 37	37,276 50		13,181 13
Law Expenses	38,937 54	35,814 49	3,123 05	
Stationery and Printing	13,026 61	13,123 95		97 34
Other Expenses	14,977 81	26,659 72		11,681 91
Total	$ 230,785 58	$ 242,770 50		$ 11,984 92
TOTAL OPERATING EXPENSES	$3,271,593 79	$3 605,466 92		$333,873 13

NOTE.—The classification of Operating Expenses for 1896 has been changed to conform as near as possible to the revised classification adopted for the year 1897.

Many of the decreases in Maintenance of Way and Structures, Maintenance of Equipment and Conducting Transportation are partly attributable to freight earnings at 3¼ mills per ton per mile assessed on Company material interchanged between divisions during year ended June 30, 1896, and included in those expenses, the record of which was not kept with sufficient clearness to permit of the elimination thereof for proper comparisons with those expenses for year ended June 30, 1897, during which such freight charges were not assessed.

Table No. 7.

GROSS EARNINGS, OPERATING EXPENSES AND TAXES AND NET EARNINGS BY MONTHS.

For Years Ended June 30, 1897 and 1896.

MONTHS.	YEAR ENDED JUNE 30, 1897.				YEAR ENDED JUNE 30, 1896.			
	GROSS EARNINGS.	OPERATING EXPENSES AND TAXES.	NET EARNINGS.	PER CENT. OF OPERAT'G EXPENSES AND TAXES.	GROSS EARNINGS.	OPERATING EXPENSES AND TAXES.	NET EARNINGS.	PER CENT. OF OPERAT'G EXPENSES AND TAXES
July	$ 362,656 93	$ 267,947 31	$ 94,709 62	73.88	$ 413,603 23	$ 293,407 47	$ 120,195 76	70.94
August	382,741 07	280,760 00	101,981 07	73.36	406,414 93	287,991 81	118,423 12	70.86
September	488,613 78	308,448 90	180,164 88	63.13	464,937 41	298,951 65	165,985 76	64.30
October	590,944 06	322,303 79	268,640 27	54.54	604,527 01	388,413 66	216,113 35	64.25
November	519,475 31	304,032 67	215,442 64	58.53	524,710 49	292,546 31	232,164 18	55.75
December	555,726 89	290,176 18	265,550 71	52.22	571,944 08	294,000 86	277,943 22	51.40
January	508,630 93	291,695 63	216,935 30	57.35	522,550 99	297,471 61	225,079 38	56.93
February	474,979 78	288,812 55	186,167 23	60.81	517,786 64	340,608 08	177,178 56	65.78
March	415,311 76	289,698 68	125,613 08	69.75	424,619 33	312,533 51	112,085 82	73.60
April	317,529 33	277,715 75	39,813 58	87.46	321,630 73	311,521 94	10,108 79	96.86
May	332,328 70	270,112 66	62,216 04	81.28	316,637 49	290,001 94	26,635 55	91.59
June	331,757 42	260,858 28	70,899 14	78.63	339,720 03	358,212 11	D 18,492 08	105.44
Total	$ 5,280,695 96	$ 3,452,562 40	$ 1,828,133 56	65.38	$ 5,429,082 36	$ 3,765,660 95	$ 1,663,421 41	69.36

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Table No. 8.

GROSS EARNINGS, OPERATING EXPENSES AND NET EARNINGS, BY MONTHS,

For Year Ended June 30, 1897, and Totals for Year Ended June 30, 1896.

MONTHS.	GROSS EARNINGS.						OPERATING EXPENSES.						
	Passenger.	Freight.	Mail.	Express.	Miscellaneous.	Total.	Maintenance of Way and Structures	Maintenance of Equip't.	Conduct'g Transportation.	General Expenses	Total	Net Earnings before Deducting Taxes.	Per cent. of Operating Expenses to Earnings.
July, 1896	$ 102,907 11	$ 211,249 04	$ 13,180 32	$ 5,972 85	$ 29,347 61	$ 362,656 93	$ 55,237 85	$ 42,657 55	$ 138,609 34	$ 16,042 57	$ 252,547 31	$ 110,109 62	69.64
August, 1896	106,326 25	228,088 80	13,222 95	6,250 00	28,853 07	382,741 07	72,731 49	40,601 78	134,249 98	17,776 75	265,360 00	117,381 07	69.33
September, 1896	104,594 50	329,715 18	12,970 95	6,250 00	35,083 15	488,613 78	87,608 44	41,184 27	147,093 75	17,162 44	293,048 90	195,564 88	59.98
October, 1896	106,029 44	422,958 68	13,086 85	6,250 00	42,619 09	590,944 06	94,488 66	39,542 57	156,086 78	16,785 78	306,903 79	284,040 27	51.93
November, 1896	93,598 70	369,777 37	13,086 85	6,250 00	36,762 39	519,475 31	77,849 88	40,834 84	152,350 37	17,597 58	288,632 67	230,842 64	55.56
December, 1896	112,291 59	385,646 78	13,086 89	6,250 00	38,451 63	555,726 89	64,421 37	42,923 84	154,318 15	17,544 21	279,207 57	276,519 32	50.24
January, 1897	87,230 84	368,929 48	13,443 07	6,250 00	32,777 54	508,630 93	58,646 41	41,405 53	154,886 67	21,257 02	276,195 63	232,435 30	54.30
February, 1897	73,278 31	349,455 63	13,443 07	6,250 00	32,552 77	474,979 78	56,396 27	41,433 04	154,636 30	20,846 94	273,312 55	201,667 23	57.54
March, 1897	80,051 14	284,325 27	13,443 07	6,407 20	31,085 08	415,311 76	62,919 85	44,465 87	146,989 22	19,823 74	274,198 68	141,113 08	66.02
April, 1897	80,372 24	193,637 23	13,434 11	6,304 42	23,781 33	317,529 33	59,896 75	49,238 47	129,251 43	23,829 10	262,215 75	55,313 58	82.58
May, 1897	92,224 89	194,588 86	13,378 24	6,366 66	25.770 05	332,328 70	59,392 78	43,310 88	131,494 61	20,414 39	254,612 66	77,716 04	76.62
June, 1897	100,247 29	183,494 98	13,440 86	6,333 33	28,240 96	331,757 42	61,119 65	20,714 02	141,819 55	21,705 06	245,358 28	86,399 14	73.96
Totals for year ended June 30, 1897	1,139,152 30	3,521,867 30	159,217 23	75,134 46	385,324 67	5,280,695 96	810,709 40	488,312 66	1,741,786 15	230,785 58	3,271,593 79	2,009,102 17	61.95
Totals for year ended June 30, 1896	1,282,139 44	3,689,016 85	161,064 39	74,230 75	222,630 93	5,429,082 36	920,709 96	484,618 88	1,957,367 58	242,770 50	3,605,466 92	1,823,615 44	66.41
Increase				$ 903 71	$ 162,693 74			$ 3,693 78				$ 185,486 73	
Increase, per cent				1.22	73.08			.76				10.17	
Decrease	$ 142,987 14	$ 167,149 55	$ 1,847 16			$ 148,386 40	$ 110,000 56		$ 215,581 43	$ 11,984 92	$ 333,873 13		
Decrease, per cent	11.15	4.53	1.15			2.73	11.95		11.01	4.94	9.25		

Table No. 9.

PERFORMANCES OF LOCOMOTIVES FOR YEARS ENDED JUNE 30, 1897 AND 1896.

	Year ended June 30.		Increase.	Decrease.
	1897.	1896.		
Mileage:				
Passenger	1,494,679	1,499,566		4,887
Freight	1,709,834	1,685,451	24,383	
Mixed	325,662	349,416		23,754
Switching	811,537	786,719	24,818	
Work	121,628	103,176	18,452	
Light and Helper	15,762	23,810		8,048
Total	4,479,102	4,448,138	30,964	
Expenses:				
Wages of Engineers and Firemen	$266 253 38	$272,103 09		$ 5,849 71
Wages of Hostlers and Wipers	46,491 28	49,140 64		2,649 36
Repairs—Labor	93,560 49	110,867 55		17,307 06
Repairs—Material	46,974 57	50,284 17		3,309 60
Illuminating Oil	775 23	1,021 25		246 02
Lubrication	3,271 84	3,815 69		543 85
Waste	1,792 35	1,840 45		48 10
Fuel	161,688 57	230,457 73		68,769 16
Total	$620,807 71	$719,530 57		$98,722 86
Cost Per Mile Run.	CENTS.	CENTS.		CENTS.
Wages of Engineers and Firemen	5.94	6.12		.18
Wages of Hostlers and Wipers	1.04	1.10		.06
Repairs—Labor	2.09	2.49		.40
Repairs—Material	1.05	1.13		.08
Illuminating Oil	.02	.03		.01
Lubrication	.07	.08		.01
Waste	.04	.04		
Fuel	3.61	5.18		1.57
Total	13.86	16.17		2.31

NOTE.—The considerable decrease in cost of fuel is largely attributable to freight charges on third and second divisions for year ended June 30, 1896, of 3¼ mills per ton per mile upon coal for second and first divisions, the supply for which was obtained mostly from points on the third division.

Table No. 10.

STATISTICS FOR YEARS ENDED JUNE 30, 1897 AND 1896.

AVERAGES PER MILE OF MAIN LINE OWNED.	JUNE 30, 1897.	JUNE 30, 1896.	PER CENT. OF INCREASE OR DECREASE
Miles of main line owned	1,179.73	1,115.16	Inc. 5.79
Capital stock	$ 4,238 26	$ 4,483 66	Dec. 5 47
Funded debt	38,823 29	40,550 24	" 4.26
Total capitalization	43,061 55	45,033 90	" 4.38
Roadway and property	35,700 26	37,314 37	" 4.33
Equipment	2,985 73	3,151 12	" 5.25
Investments	4,515 25	4,804 46	" 6.02
Total roadway, property, equipment and investments	$ 43,201 24	$ 45,269 95	" 4.57
AVERAGES PER MILE OPERATED.	YEAR ENDED JUNE 30.		PER CENT. OF INCREASE OR DECREASE
	1897.	1896.	
Average miles of road operated	1,491.42	1,454.55	Inc. 2.53
Passenger earnings	$ 936 75	$ 1,058 31	Dec. 11.48
Freight earnings	2,361 42	2,536 19	" 6.49
Other earnings	242 55	137 98	Inc 75.80
Total earnings	3,540 72	3,732 48	Dec. 5.14
Operating expenses	2,193 61	2,478 75	" 11.51
Taxes	121 34	110 13	Inc. 10.19
Operating expenses and taxes	2,314 95	2,588 88	Dec. 10.58
Net earnings	1,225 77	$ 1,143 60	Inc. 7.19
Other income	221 13	Accrued for eight months only on these income items, hence comparisons are not made.	
Total income	1,446 90		
Interest and funded debt	1,021 78		
Other deductions	213 27		
Total deductions	1,235 05		
Net income	$ 211 85		
Trains and Train Miles.			
NUMBER OF TRAINS RUN:			
Passenger	18,932	Not Compiled.	
Freight	16,451		
Mixed	8,420		
Total trains run	43,803		
TRAIN MILES:			
Passenger	1,591,048	1,604,391	Dec. .83
Freight	1,939,127	1,930,042	Inc. .47
Total revenue train miles	3,530,175	3,534,433	Dec. .12
Work	121,628	103,176	Inc. 8.19
Total train miles	3,651,803	3,637,609	Inc. .39
Car Miles.			
Sleeping and parlor cars—Miles run	665,512	Not compiled.	
Passenger cars—Miles run	4,108,931		
Baggage, mail, express and comb. cars—Miles run	2,511,254		
Total miles run by cars in passenger trains	7,285,697		
Average Cars per passenger train	4.58		
Loaded freight cars—Miles run, east and north	16,612,911		
Loaded freight cars—Miles run, west and south	9,094,563		
Loaded freight cars—Total miles run	25,707,474		
Empty freight cars—Miles run, east and north	2,934,134		
Empty freight cars—Miles run, west and south	10,472,021		
Empty freight cars—Total miles run	13,406,155		
All freight cars—Miles run, east and north	19,547,045		
All freight cars—Miles run, west and south	19,566,584		
All freight cars—Total miles run	39,113,629		
Average loaded freight cars per train, east and north	17.13		
Average loaded freight cars per train, west and south	9.38		
Average loaded freight cars per train, both ways	13.26		
Average empty freight cars per train, east and north	3.03		
Average empty freight cars per train, west and south	10.80		
Average empty freight cars per train, both ways	6.91		
Average loaded and empty freight cars per train, E. & N.	20.16		
Average loaded and empty freight cars per train, W. & S.	20.18		
Average loaded and empty freight cars per train, both ways	20.17		
Miles run on this Railway by freight cars of other Companies	16,354,775	15,994,784	Inc. 2.25
Miles run on other Railways by freight cars of this Company	9,667,907	10,052,508	Dec. 3.83

Table No. 10.—Continued.

Passenger	YEAR ENDED JUNE 30.		PER CENT. OF INCREASE OR DECREASE
	1897.	1896.	
Revenue passengers carried	1,549,468	1,584.093	Dec. 2.19
Revenue passengers carried one mile	48,618,929	53,916,910	" 9.83
Average distance carried—Revenue passengers	31.38	34.04	" 7.81
Earnings per passenger—In cents	73.52	80.97	" 9.20
Earnings per passenger per mile—In cents	2 343	2.378	" 1.47
Earnings per passenger train mile	$ .878	$ .959	" 8.45
Average passengers per car	15.79	24.87	" 36.51
Average passengers per train—Revenue only	72.33	74.64	" 3.09
Average revenue passengers one mile, per mile operated	32,599	37,068	" 12.05
Freight.			
Tons of Company freight carried	274,188	....	....
Tons of Company freight carried one mile	50,892,828	....	....
Tons of revenue freight carried	1,875,260	....	....
Tons of revenue freight carried one mile	292,186,403	....	....
*Total tons of freight carried	2,149.448	2,060,253	Inc. 4.33
*Total tons of freight carried one mile	343,079,231	320,674,584	" 6.99
Average distance carried—Revenue tons only	155.81	....	....
*Earnings per ton	$ 1.88	$ 1.79	Inc. 5.03
*Earnings per ton per mile—In cents	1.205	1.150	" 4.78
Earnings per freight train mile	$ 1.816	$ 1.911	Dec. 4.97
Average tons per loaded car—Revenue freight only	11.37	....	....
*Average tons per loaded car—All freight	13.35	10.69	Inc. 24 88
Average tons per train—Revenue freight only	150.68	....	....
*Average tons per train—All freight	176.92	150 08	Inc. 17.88
Average tons revenue freight one mile, per mile operated	195,912	....	....

*1896 does not include Company freight handled locally on each division.

1897 Company freight handled locally amounted to 7,242,279 tons one mile.

Table No. 11.

MILEAGE OF LOCOMOTIVES AND TRAINS, BY MONTHS,

For Year Ended June 30, 1897, and Totals for Year Ended June 30, 1896.

	Passenger	Freight	Mixed	Total Revenue Train Miles	Work	Total Train Miles	Switching	Light and Helper	Total Locomotive Miles
July, 1896	129,456	120,104	26,422	275,982	7,722	283,704	61,422	2,149	347,275
August, 1896	130,363	113,775	26,022	270,160	9,596	279,756	56,700	892	337,348
September, 1896	119,904	137,374	25,716	282,994	10,168	293,162	63,804	1,502	358,468
October, 1896	123,722	181,705	26,846	332,273	16,573	348,846	71,278	1,868	421,992
November, 1896	120,367	175,708	25,292	321,367	11,100	332,467	73,733	1,699	407,899
December, 1896	124,415	179,820	26,689	330,924	7,431	338,355	78,755	923	418,033
January, 1897	127,364	183,210	25,412	335,986	9,937	345,923	80,586	1,608	428,117
February, 1897	114,906	166,750	23,120	304,776	10,796	315,572	74,152	803	390,527
March, 1897	127,372	140,402	30,352	298,126	11,343	309,469	79,240	1,087	389,796
April, 1897	119,297	108,165	31,129	258,591	11,905	270,496	59,716	1,323	331,535
May, 1897	129,656	101,692	29,456	260,804	9,022	269,826	56,268	1,061	327,155
June, 1897	127,857	101,129	29,206	258,192	6,035	264,227	55,883	847	320,957
Totals for year ended June 30, 1897	1,494,679	1,709,834	325,662	3,530,175	121,628	3,651,803	811,537	15,762	4,479,102
Totals for year ended June 30, 1896	1,499,566	1,685,451	349,416	3,534,433	103,176	3,637,609	786,719	23,810	4,448,138
Increase		24,383			18,452	14,194	24,818		30,964
Increase, per cent		1.45			17.88	.39	3.15		.70
Decrease	4,887		23,754	4,258				8,048	
Decrease, per cent	.32		6.80	.12				33.80	

Table No. 12.

CAR MILEAGE STATISTICS, BY MONTHS,

For Year Ended June 30, 1897.

	Mileage of Freight Cars.			Mileage of Passenger Cars.			Total Freight and Passenger Car Mileage.	Average Number of Freight Cars per Train.			Average Number of Passenger Cars per Train.		
	Loaded.	Empty.	Total.	Sleeping, Parlor and Passenger.	Baggage, Mail and Express.	Total.		Loaded.	Empty.	Total.	Sleeping, Parlor and Passenger.	Baggage, Mail and Express.	Total.
July, 1896	1,785,649	850,722	2,636,371	425,988	205,894	631,882	3,268,253	12.86	6.13	18.99	3.11	1.50	4.61
August, 1896	1.834,069	748,639	2,582,708	409,296	206,020	615,316	3,198,024	13.95	5.69	19.64	2.95	1.49	4.44
September, 1896	2,255,954	1,075,990	3,331,944	399,465	200,445	599,910	3,931,854	14.45	6.89	21.34	3.15	1.58	4.73
October, 1896	2,819,684	1,524,553	4,344,237	429,976	213,056	643,032	4,987,269	13.50	7.57	21.07	3.29	1.63	4.92
November, 1896	2,574,193	1,598.979	4,173,172	378,999	205,006	584,005	4,757,177	13.28	8.24	21.52	2.97	1.61	4.58
December, 1896	2,578,450	1,454,963	4,033,413	377,975	221,995	599,970	4,633,383	13.00	7.33	20.33	2.85	1.67	4.52
January, 1897	2,656,234	1,212,876	3,869,110	382,738	200,672	583,410	4,452,520	13.20	6.03	19.23	2.84	1.49	4.33
February, 1897	2,414,112	1,303,804	3,717,916	356,220	182,544	538,764	4,256,680	13.16	7.11	20.27	2.94	1.50	4.44
March, 1897	2,100,481	1,103,343	3,203,824	391,601	218,943	610,544	3,814,368	13.07	6.87	19.94	2.85	1.59	4.44
April, 1897	1,589,580	911,069	2,500,649	356,524	211,639	568,163	3,068,812	12.26	7.02	19.28	2.77	1.64	4.41
May, 1897	1,543,488	827,708	2,371,196	423,708	218,414	642,122	3,013,318	12.64	6.78	19.42	3.05	1.57	4.62
June, 1897	1,555,580	793,509	2,349,089	441,953	226,626	668,579	3,017,668	12.82	6.53	19.35	3.22	1.66	4.88
Totals for year ended June 30, 1897	25,707,474	13,406,155	39,113,629	4,774,443	2,511,254	7,285,697	46,399,326	13.26	6.91	20.17	3.00	1.58	4.58

Above statistics not compiled during previous year.
Caboose mileage included in empty freight car mileage.

Table No. 13.

PASSENGER STATISTICS, BY MONTHS,

For Year Ended June 30, 1897, and Totals for Year Ended June 30, 1896.

	NUMBER OF PASSENGERS.	PASSENGERS ONE MILE.	REVENUE.	AVERAGE RATE PER PASSENG'R PER MILE, IN CENTS.	AVERAGE DISTANCE TRAVELED, IN MILES.
July, 1896	151,753	4,672,974	$ 102,907 11	2.204	30.79
August, 1896	159,739	4,948,809	106,326 25	2.148	30.98
September, 1896	148,347	4,539,644	104,594 50	2 304	30.60
October, 1896	146,086	4,286,504	106,029 44	2.473	29.34
November, 1896	120,519	3,646,709	93,598 70	2.566	30.25
December, 1896	140,012	4,335,599	112,291 59	2.589	30.96
January, 1897	100,211	3,207,028	87,230 84	2.719	32.00
February, 1897	87,351	2,816,039	73,278 31	2.602	32.23
March, 1897	96,583	2,996,218	80,051 14	2.672	31.02
April, 1897	101,152	3,113,798	80,372 24	2.581	30.78
May, 1897	143,059	4,562,446	92,224 89	2.021	31.89
June, 1897	154,656	5,493,161	100,247 29	1.825	35.52
Totals for year ended June 30, 1897	1,549,468	48,618,929	$1,139,152 30	2.343	31.38
Totals for year ended June 30, 1896	1,584,093	53,916,910	$1,282,139 44	2.378	34.04
Decrease	34,625	5,297,981	$ 142,987 14	.035	2.66
Decrease, per cent	2.19	9.83	11.15	1.47	7.81

Table No. 14.

FREIGHT STATISTICS, BY MONTHS,

For Year Ended June 30, 1897, and Totals for Year Ended June 30, 1896.

	NUMBER OF TONS.	TONS ONE MILE.	REVENUE.	AVERAGE RATE PER TON PER MILE, IN CENTS.	AVERAGE DISTANCE HAULED, IN MILES.
July, 1896	129,169	19,983,971	$ 211,249 04	1.057	154.71
August, 1896	121,297	19,897,416	228,088 80	1.146	164.03
September, 1896	145,856	21,090,682	329,715 18	1.563	144.60
October, 1896	187,098	29,430,432	422,958 68	1.437	157.30
November, 1896	174,367	28,508,885	369,777 37	1.297	163.50
December, 1896	179,760	33,055,600	385,646 78	1.167	183.81
January, 1897	207,581	33,819,286	368,929 48	1.091	162.90
February, 1897	203,397	30,092,963	349,455 63	1.161	147.95
March, 1897	163,099	25,549,007	284,325 27	1.113	156.46
April, 1897	115,261	17,522,472	193,637 23	1.105	152.02
May, 1897	124,486	16,502,502	194,588 86	1.179	132.56
June, 1897	123,889	16,733,187	183,494 98	1.097	135.06
Totals for year ended June 30, 1897	1,875,260	292,186,403	$3,521,867 30	1.205	155.81
Totals for year ended June 30, 1896	2,060,253	320,674,584	$3,689,016 85	1.150	155.67
Increase	....	....	....	.055	.14
Increase, per cent	....	....	....	4.78	9.06
Decrease	184,993	28,488,181	$ 167,149 55	....	....
Decrease, per cent	8.98	8.88	4.53	....	....

NOTE.—Totals for year ended June 30, 1896, include Number of Tons, Tons One Mile and Revenue at 3¼ mills per ton per mile on company freight interchanged between divisions, which cannot be eliminated for proper comparisons, for the reason that a record thereof was not preserved.

Table No. 15.

CLASSIFICATION OF TONNAGE MOVED FOR YEARS ENDED JUNE 30. 1897 AND 1896.

	Year Ended June 30, 1897.		Year Ended June 30, 1896.	
	TONS.	PER CENT.	TONS.	PER CENT.
Products of Agriculture:				
Oranges	290	.01		
Grain	132,139	7.05	60,534	2.94
Flour	49,407	2.64	51,191	2.48
Other Mill Products	35,560	1.90	22,424	1.09
Hay	25,882	1.38	17,127	.83
Tobacco	1,601	.08	2,236	.11
Cotton	162,214	8.65	135,570	6.58
Fruit and Vegetables	12,525	.67	18,398	.89
Melons	17,099	.92	37,735	1.83
Cotton Seed and C. S. Meal	64 002	3.41	47,096	2.28
Products of Animals:				
Live Stock	12,618	.67	14,048	.68
Dressed Meats	6,602	.35	6,107	.30
Other Packing House Products	20,391	1.10	23,794	1.15
Poultry, Game and Fish	68		171	.01
Wool	527	.03	198	.01
Hides and Leather	469	.02	709	.03
Products of Mines:				
Anthracite Coal				
Bituminous Coal	190,857	10.17	337,386	16.39
Coke	1,628	.08	1,458	.07
Ores	213	.01	1,552	.07
Stone, Sand and other like articles	81,259	4.34	23,077	1.12
Products of Forest:				
Lumber	354,777	18.92	552,954	26.84
Manufactures and Miscellaneous:				
Petroleum and other Oils	22,508	1.20	17,534	.85
Sugar	5,635	.30	8,708	.42
Naval Stores	46,941	2.50	112,187	5.44
Iron, Pig and Bloom	81,308	4.34	45,684	2.22
Iron and Steel Rails	7,018	.36	20,508	1.00
Other Castings and Machinery	11.672	.62	16,173	.78
Bar and Sheet Metals	2,623	.14	2,981	.14
Cement, Brick and Lime	52,494	2.81	51,365	2.49
Agricultural Implements	808	.04	1,845	.09
Wagons, Carriages, Tools, etc.	3,989	.22	3,875	.19
Wines, Liquors and Beers	5,681	.30	4,938	.24
Household Goods and Furniture	6,122	.33	7,955	.38
Fertilizers	225,069	12.00	191,981	9.33
Merchandise	149,364	7.97	122,986	5.98
Miscellaneous	83,900	4.47	97,768	4.75
Recapitulation.				
Products of Agriculture	500,719	26.71	392,311	19.03
" " Animals	40,675	2.17	45,027	2.18
" " Mines	273,957	14.60	363,473	17.65
" " Forest	354,777	18.92	552,954	26.84
Manufactures and Miscellaneous	705,132	37.60	706,488	34.30
TOTALS	1,875,260	100 per cent.	2,060,253	100 per cent.

Table No. 16.

MATERIAL AND SUPPLIES ON HAND,

June 30, 1897 and 1896.

	June 30, 1897.	June 30, 1896.
Storehouse Materials:		
Air-Brake Material	$ 11,153 48	$ 14,320 56
Axles	5,887 03	11,944 54
Couplers and Coupler Material	4,313 95	6,148 89
Flues	1,598 60	925 79
Hardware, Locks, Screws, etc	22,342 31	37,550 12
Iron, Bar	10,894 00	9,759 71
" Cast	11,871 30	20,115 99
" Sheet	102 00	340 85
" Worked	1,382 25	2,384 70
Journal Bearings	6,885 26	15,990 41
Lamps, Headlights, etc	3,001 40	1,499 11
Lumber	15,198 37	22,922 90
Metals—Brass, Copper, etc	7,810 38	5,280 91
Nails	1,578 74	2,082 34
Oils, Illuminating	1,692 08	1,790 71
" Lubricating	4,151 31	2,138 49
Paints, Glass, Brushes, etc	13,103 49	11,523 54
Pipe—Wrought, Brass, Copper and Galvanized	684 71	2,535 36
Rubber Hose	223 56	1,015 12
Rail Fastenings	1,278 32	2,880 81
Steel and Steel Springs	14,236 14	15,990 23
Scrap Metal	1,062 91	925 29
Tires	3,853 73	6,397 04
Tools	522 92	1,187 33
Waste—Cotton and Wool	165 00	145 34
Wheels—Engine and Car	8,263 45	7,726 81
Wheels and Axles	6,254 64	7,039 55
Miscellaneous	24,001 51	25,781 86
Total	183,462 84	238,344 30
Rails:		
New Steel	1,621 93	1,062 76
Second-hand Steel, suitable for relaying	6,789 61	8,292 67
Patch Iron	21,692 06	20,756 51
Scrap Iron and Steel	3,397 14	264 13
Total	33.500 74	30,376 07
Cross Ties	24,519 98	10 849 20
Coal	11,612 18	38,319 52
Grand Total	$253,095 74	$317,889 09

Table No. 17.

EQUIPMENT, JUNE 30, 1897.

CLASSES.	ON HAND JUNE 30, 1896.	ACQUIRED AND BUILT DURING YEAR.	DESTROYED AND SOLD DURING YEAR.	ON HAND JUNE 30, 1897.
Locomotives—Standard	208	4	5	207
Locomotives—Narrow Gauge	3	....	....	3
Sleeping Cars	13	....	1	12
Chair Cars	2	....	....	2
Passenger Cars	119	1	....	120
Combination Cars	19	2	....	21
Baggage, Mail and Express Cars	53	....	2	51
Officers' Cars	6	....	....	6
Cabooses	107	1	4	104
Box Cars—Ventilated	1,932	201	27	2,106
Box Cars—Common	656	16	17	655
Stock Cars	47	....	2	45
Coal Cars	1,008	....	10	998
Flat Cars	1,142	3	17	1,128
Boarding Cars	130	5	22	113
Wrecking Cars	3	....	....	3
Tool Cars	3	....	....	3
Pump Repair Cars	3	....	....	3
Steam Pile Drivers	3	....	....	3
Totals	5,457	233	107	5,583

NOTE.—The above includes the following changes in classes of equipment during the year ended June 30, 1897:

Sleeping Cars changed to Passenger Cars	1
Baggage, Mail and Express Cars changed to Combination Cars	2
Boarding Cars changed to Box Cars—Ventilated	1
Boarding Cars changed to Box Cars—Common	16
Coal Cars changed to Flat Cars	2

Table No. 18.

WEIGHT OF STEEL RAILS IN MAIN TRACK AND LENGTH OF SIDE TRACKS.

June 30, 1897 and 1896.

	STEEL RAIL—MILES.											TOTAL STEEL.	IRON.	TOTAL MAIN TRACK JUNE 30.		LENGTH OF SIDE TRACKS JUNE 30.	
	75-lb.	70-lb.	68½-lb.	65-lb.	63½-lb.	61½-lb.	60½-lb.	56-lb.	50-lb.	40-lb.	35-lb.	MILES.	MILES.	1897	1896	1897	1896.
OWNED MAIN TRACK OPERATED :																	
Savannah to Atlanta, Ga		28.75	113.15		149.48	1.51	.88	.96				294.73		294.73	294.73	113.46	112.74
*Gordon to Covington, Ga					43.54	8.68	20.67	2.49				75.38	6.51	81.89	17.32	5.30	1.65
Macon Junction to Athens, Ga								101.78				101.78		101.78	101.78	6.34	6.51
Griffin to Carrollton, Ga		.75			35.13			23.69				59.57		59.57	59.57	4.35	4.35
Eufaula to Ozark, Ala								48.70		9.54		58.24	1.76	60.00	60.00	2.45	2.25
Montgomery to Eufaula, Ala					15.46			64.02				79.48	.17	79.65	79.65	10.91	10.59
Americus to Columbus, Ga					62.34							62.34		62.34	62.34	4.34	3.62
Columbus, Ga., to Birmingham, Ala	16.31	27.73				111.41		.89				156.34		156.34	156.34	28.00	27.74
Opelika to Roanoke, Ala						15.07		20.36				35.43	.69	36.12	36.12	2.11	1.82
Columbus to Greenville, Ga. (Narrow Gauge)								1.25		15.43		16.68	32.83	49.51	49.51	2.69	2.61
Savannah to Tybee Island, Ga									17.30			17.30	.40	17.70	17.70	1.93	1 78
Columbus, Ga., to Searight, Ala					52.83			69.18				122.01		122.01	122.01	12.63	12.99
Totals	16 31	57.23	113.15		358.78	136.67	21.55	333.32	17.30	24.97		1,079.28	42.36	1,121.64	1,057.07	194.51	188.65
LEASED MAIN TRACK OPERATED :																	
THE SOUTHWESTERN R. R.—																	
Macon, Ga., to Eufaula, Ala					82.90			60.70				143.60		143.60	143.60	28.34	28.12
Fort Valley to Columbus, Ga					18.99			52.01				71.00		71.00	71.00	10.44	10.07
Fort Valley to Perry, Ga								12.50				12.50		12.50	12.50	.58	.58
Smithville, Ga., to Columbia, Ala				29.36	.29			49.75				79.40	5.61	85.01	85.01	10.43	10.86
Cuthbert to Fort Gaines, Ga								20.50				20.50		20.50	20.50	1.93	1.93
AUGUSTA & SAVANNAH R. R.—																	
Augusta to Millen, Ga					8.05			45.16				53.21		53.21	53.21	14.64	14.64
Totals				29.36	110.23			240.62				380.21	5.61	385.82	385.82	66.36	66.20
OTHER MAIN TRACK OPERATED :																	
UPSON COUNTY R. R.—																	
Barnesville to Thomaston, Ga								.53			.09	.62	15.63	16.25	16.25	.49	.49
OWNED SECOND TRACK OPERATED :																	
Hapeville to East Point, Ga			.75		1.98							2.73		2.73	2.73		
RECAPITULATION :																	
Owned Main Track Operated	16.31	57.23	113.15		358.78	136,67	21 55	333.32	17.30	24.97		1,079.28	42.36	1,121.64	1,057.07	194.51	188.65
Leased Main Track Operated				29.36	110.23			240.62				380.21	5.61	385.82	385.82	66.36	66.20
Other Main Track Operated								.53			.09	.62	15.63	16.25	16.25	.49	.49
Owned Second Track Operated			.75		1.98							2.73		2.73	2.73		
Totals, June 30, 1897	16.31	57.23	113.90	29.36	470.99	136.67	21.55	574.47	17.30	24.97	.09	1,462.84	63.60	1,526.44		261.36	
Totals, June 30, 1896		57.23	113.90		427.45	137.91	9.48	574 45	17.30	24.60		1,362.32	99.55		1,461.87		255.34

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* Increased January 1, 1897, from 17.32 to 81.89 miles by acquisition of Middle Georgia & Atlantic R. R., from Milledgeville to Covington.

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